



CEDS Project Submission Information 2015

Inclusion in the Comprehensive Economic Development Strategy (CEDs) document highlights the importance of projects to the region and may enable projects to be considered for funding.

Project Title: _____

Submitted By: _____

Eligible Projects: We are searching for projects that will have a regional impact in Greater Peoria. Project location must be in Logan, Mason, Peoria, Tazewell, or Woodford counties. The project leading agency must be a public entity or non-profit organization.

Cover Sheet: Please provide a cover sheet that states the project name, project location, contact person's name, address, phone number, email, and a brief description of the project.

Executive Summary: Please provide a written narrative explaining the project and its impact. Please limit this section of your proposal to no more than 1 (one) page.

Questions: Please provide information about your project as requested below:

1. PROJECT READINESS – 40 PTS.

How ready is the project to proceed and become functional and does it have solid leadership?

- a. What is the total budget for your project? What percentage of funding has already been secured?
- b. Please include any design documents completed for the project.
- c. Who will lead this project? Who will own this project?

2. LONG-TERM SUSTAINABILITY – 40 PTS.

How does the project design and operation enable self-sustainability over the long term (10+ years)?

- a. Please include a capital and operational financial plan for the project.
- b. What is the existing and projected market for this project?
- c. What is the length of life or term of this project?

3. REGIONAL CONTEXT – 30 PTS.

What is the project's geographic range, scope of impact and how does it enhance Quality of Place characteristics?

- a. How does this project connect to and/or influence other assets in the region?
- b. What type of impact will this project have across the region?
- c. How will this project enhance the quality of place?

4. EMPLOYMENT IMPACT – 30 PTS.

How will this project stimulate new employment opportunities and/or increased regional wages?

- a. How many jobs will this project create or retain?
- b. How many of the jobs created will be short term? How many will be long term?
- c. What will the likely wage be of the jobs created by this project?

5. ECONOMIC BENEFIT – 20 PTS.

How will this project positively impact the region's economy, competitiveness and diversity?

- a. How will this project impact our regional economy directly and indirectly?
- b. Does this project positively support one of our key economic sectors: manufacturing, healthcare, logistics, and agri-business. If yes, how?
- c. Does this project close a gap or provide a critical asset to one of our key economic sectors: manufacturing, healthcare, logistics, and agri-business. If yes, how?

6. REGIONAL STRATEGY – 20 PTS.

How does the project support the achievement of local and regional goals and strategies?

- a. How does this project support regional or local business development, workforce development, and/or quality of life goals?
- b. Is this project identified in a community, county, or regional economic development strategy or plan?

7. RESOURCE LEVERAGE – 20 PTS.

How does this project leverage funding for additional local, private, state, and federal funds and/or technical resources?

- a. What financial commitments have been made to your project by other investors? Please share a list and the dollar amounts committed by each.
- b. Please share a list of all organizations and entities involved in this project.
- c. Will this project create a new public-private collaboration?

Proposal Details: Project proposals should not exceed 10 pages in length. An appendix may be included but is not required. Page numbering and submitting agency identification on each page is appreciated.

Submission: Please submit your completed document electronically to Jennifer Daly at jdaly@greaterpeoriaedc.org by April 30, 2015 at Noon. The document should be submitted as a single pdf with the project name used as the document name. Any projects submitted after the posted deadline will not be considered. All projects submitted will be reviewed and scored. Projects that do not qualify for ranking will still be included in the appendix of the CEDS document.

Project Prioritization Timeline:

April 30: Project submissions due by Noon

May 28: The top scoring 8-12 projects will be invited to present their project to the Project Prioritization Team.

July 1: Final Project Priorities List will be shared.